



Date: 29th October, 2024

**National Stock Exchange of
India Limited (NSE)**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051

Symbol: AFIL

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544200

Subject: Press Release on Unaudited Financial Results of Akme Fintrade (India) Limited for the Quarter/Half Year ended on September 30, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 In Continuation to Outcome of Board Meeting held on October 28, 2024 regarding Unaudited financial results of Akme Fintrade (India) Limited for the Quarter/Half year ended on September 30, 2024, we submit herewith the Press Release on the same.

The above information is also available on the Company's website at <https://aasaanloans.com/>

Kindly take the same on record.

Thanking You,

Yours Truly,

For Akme Fintrade (India) Limited

Manoj Kumar Choubisa
Company Secretary and Compliance Officer

M. No.: A66176

Enclosed: As above

AKME FINTRADE INDIA LTD

Registered Office:

ABC, 4-5 Subcity Center, Savina Circle,
Udaipur 313002, Rajasthan.

Corporate Office:

Tulsi Chambers, Office No. 501,
5th Floor, Teen Petrol Pump,
Thane (West) 400602, Maharashtra

PRESS RELEASE: FINANCIAL RESULTS

Akme Fintrade (India) Ltd Finance reports strong growth in Q2 FY25

- ▶ Reports net profit of INR **16.75 crore** in Q2 FY25 compared to a net loss/profit of INR **6.65 crore** in Q2 FY24
- ▶ Achieved **11.55 %** Return on Equity in Q2 FY25 driven by improving operating efficiency with growing AUM and healthy net interest margins
- ▶ Proven business model and fund-raising ability provides strong AUM growth visibility

| Rs. (In Lakhs) | HFY24-25 | HFY23-24 | Y-o-Y (%) | Q2FY25 | Q1FY25 | Q-o-Q (%) |
|--------------------------------|-----------------|-----------------|----------------|-----------------|-----------------|---------------|
| Interest Income | 4,278.86 | 3,186.36 | 34.29% | 2,359.19 | 1,919.67 | 22.90% |
| Fee & Other Income | 256.28 | 166.62 | 53.81% | 43.02 | 213.26 | -79.83% |
| Total Income | 4,535.14 | 3,352.98 | 35.26% | 2,402.21 | 2,132.93 | 12.62% |
| Interest Expense | 1,577.59 | 1,304.02 | 20.98% | 757.34 | 820.25 | -7.67% |
| OPEX | 460.36 | 429.76 | 7.12% | 268.64 | 191.72 | 40.12% |
| Write Offs | 87.31 | 262.40 | -66.73% | 65.75 | 21.56 | 204.96% |
| Other Expenses | 489.57 | 458.62 | 6.75% | 300.76 | 188.81 | 59.29% |
| Total Expenses | 2,614.83 | 2,454.80 | 6.52% | 1,392.49 | 1,222.34 | 13.92% |
| Profit Before Tax (PBT) | 1,920.31 | 898.18 | 113.80% | 1,009.72 | 910.59 | 10.89% |
| Profit After Tax (PAT) | 1,675.40 | 664.65 | 152.07% | 814.35 | 861.05 | -5.42% |

Highlights of Q2 FY25 Financial Results

Growing operations with improving product and geographic mix:

- ▶ **Loan Assets grew by 27.60% to INR 470.11 crores.**

- ▶ **Disbursements of INR 59.23 crore** during Q2 FY25.
- ▶ **ROE: 11.55 %**

Commenting on the results, Mr. Akash Jain (CEO) said,

This quarter marks the company's first full period since going public, and we've demonstrated strong performance. In line with our management's vision, we are actively expanding into new geographies.

Key highlights include:

- *Interest income increased by 34.29% year-on-year to ₹42.79 crores.*
- *Profit After Tax (PAT) surged by 152.07% year-on-year, reaching ₹16.75 crores.*
- *Assets Under Management (AUM) grew by 24.51% year-on-year, totaling ₹495.41 crores.*
- *Disbursements for the quarter were ₹59.23 crores, showing remarkable growth of 64.48% quarter-on-quarter and 185.72% year-on-year.*

These results reflect our strategic focus on growth while ensuring the quality of our AUM and enhancing profitability. We are optimistic about our growth trajectory and are well-positioned to seize new opportunities, continuing our expansion in the four states where we operate.

About Akme Fintrade (India) Limited

Akme Fintrade (India) Limited is a BSE and NSE Listed company. Incorporated in 1996, Akme Fintrade is a non-banking finance company (NBFC), offering vehicle and business loans in rural and semi-urban geographies. The company provides lending solutions for rural and semi-urban populations. Its portfolio comprises Vehicle Finance and Business Finance Products for small business owners. Their key borrowers are individuals and small business owners requiring vehicle loans and business finance. The vehicle financing comprises used commercial vehicles, 2-wheeler loans, and used 2-wheeler loans.

Disclaimer :-

This document may contain certain forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. The Company does not undertake to revise any forward- looking statement that may be made from time to time by or on behalf of the Company.