

# **AKME FINTRADE (I) LIMITED**

## **Interest Rate Structure**

The Average flat rate of interest at which the company is financing two wheelers generally ranges between 10% - 15%, the rate is applicable considering the following aspects:

- Marketability and Re-sale value of the product financing
- Tenure for which the loan given
- Locality of the borrower ( Rural /Urban )
- Is Bank facility available in the borrower's location.
- Payment mode of Installments (Cash / Cheque)
- Financing during the seasonal period.

Interest rate is charged considering the above mentioned factors. In case of certain regions where there is no competition and no banking facilities are available we are able to charge higher rate of Interest.